

PEGATRON



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2022 First Quarter Business Review

May 12, 2022

- **Financial Results**
- **Business Highlight**

- Pegatron's statements of its current expectations are forward looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

1Q2022 Consolidated Financial Result

Consolidated Income Statements (Quarter-over-Quarter)

<i>(NT\$ Mn)</i>	1Q 2022		4Q 2021		QoQ	1Q 2021		YoY
Net Revenue	323,825	100%	452,022	100%	-28.4%	216,622	100%	49.5%
COGS	312,370	96.5%	436,164	96.5%	-28.4%	207,384	95.7%	50.6%
Gross Profit	11,455	3.5%	15,858	3.5%	-27.8%	9,238	4.3%	24.0%
Operating Expense	7,230	2.2%	8,090	1.8%	-10.6%	7,022	3.2%	3.0%
Operating Income (Loss)	4,225	1.3%	7,768	1.7%	-45.6%	2,216	1.0%	90.7%
Net Non-Operating Income (Loss)	(449)	0.1%	3,594	0.8%	-112.5%	1,632	0.8%	-127.5%
FX Gain (Loss)	85	0.0%	651	0.1%	-86.9%	449	0.2%	-81.1%
Others	(534)	0.2%	2,943	0.7%	-118.1%	1,183	0.5%	-145.1%
PBT	3,776	1.2%	11,362	2.5%	-66.8%	3,848	1.8%	-1.9%
Tax	(628)	0.2%	(2,036)	0.5%	-69.2%	1,367	0.6%	-145.9%
Net Income	3,148	1.0%	9,326	2.1%	-66.2%	5,215	2.4%	-39.6%
Net Income Attributable to the Parent	1,667	0.5%	7,861	1.7%	-78.8%	4,673	2.2%	-64.3%
EPS	0.62		2.95		-79.0%	1.75		-64.6%

Consolidated Balance Sheet

<i>(NT\$ Mn)</i>	2022/3/31		2021/12/31		Diff	2021/3/31		Diff
Cash and Equivalents	121,110	19%	111,024	16%	10,086	133,361	24%	(12,251)
AR (Net)	178,052	28%	249,533	37%	(71,481)	110,405	20%	67,647
Inventory (Net)	183,297	29%	148,061	22%	35,236	146,564	26%	36,733
Other Current Assets	43,321	7%	56,233	8%	(12,912)	67,370	12%	(24,049)
Total Current Assets	525,780	82%	564,851	83%	(39,071)	457,700	82%	68,080
Fixed Assets (Net)	72,254	11%	69,737	10%	2,517	61,213	11%	11,041
Total Non-Current Assets	117,272	18%	111,919	17%	5,353	103,205	18%	14,067
Total Assets	643,052	100%	676,770	100%	(33,718)	560,905	100%	82,147
Short-term Borrowings	101,191	16%	97,050	14%	4,141	142,884	25%	(41,693)
AP	225,497	35%	266,662	39%	(41,165)	139,443	25%	86,054
Total Current Liabilities	407,188	63%	428,588	63%	(21,400)	345,813	62%	61,375
Long-term Loans	41,870	7%	47,080	7%	(5,210)	35,088	6%	6,782
Total Liabilities	455,406	71%	482,503	71%	(27,097)	384,102	68%	71,304
Equity Attributable to the Parent	160,589	25%	166,605	25%	(6,016)	153,070	27%	7,519
Total Equity	187,646	29%	194,267	29%	(6,621)	176,803	32%	10,843
Total Liabilities and Equity	643,052	100%	676,770	100%	(33,718)	560,905	100%	82,147
Current Ratio	129%		132%		-	132%		-
Debt Ratio (TTL Liabilities / TTL Assets)	71%		71%		-	68%		-
Interest-bearing Debt Ratio	22%		21%		-	32%		-

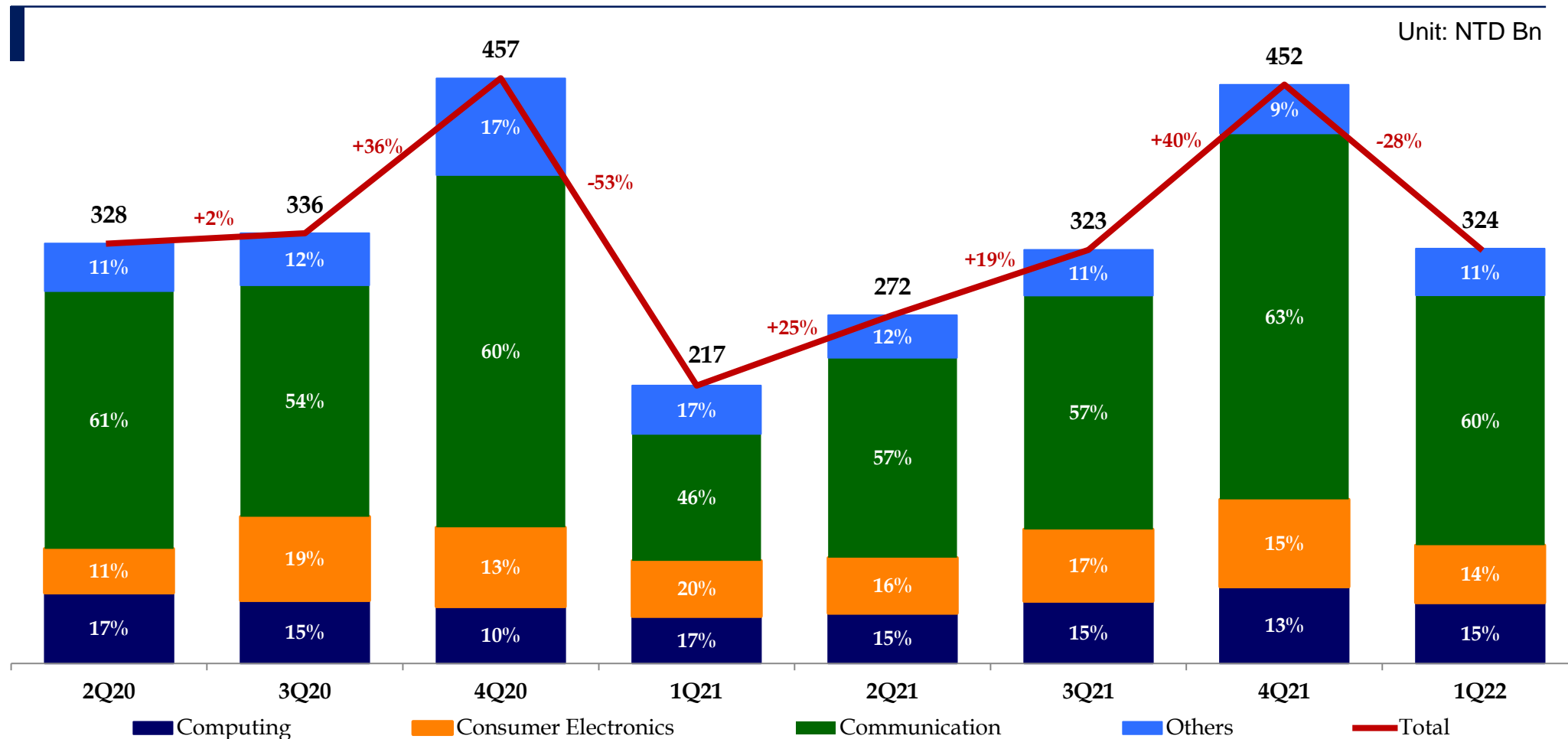
Consolidated Cash Flows Statement

<i>(NT\$ Mn)</i>	<u>1Q 2022</u>	<u>1Q 2021</u>
Cash Flows from Operating Activities:	13,085	23,064
Cash Flows from Investing Activities:	(5,179)	(31,917)
Cash Flows from Financing Activities:	(1,466)	16,624
Impact from Changes in FX Rate	3,646	(407)
Net Increase in Cash	10,086	7,364
Cash, beginning of the period	111,024	125,997
Cash, end of the period	121,110	133,361
Note:	<u>1Q 2022</u>	<u>1Q 2021</u>
Depreciation and amortization	3,474	3,787

Business Highlight

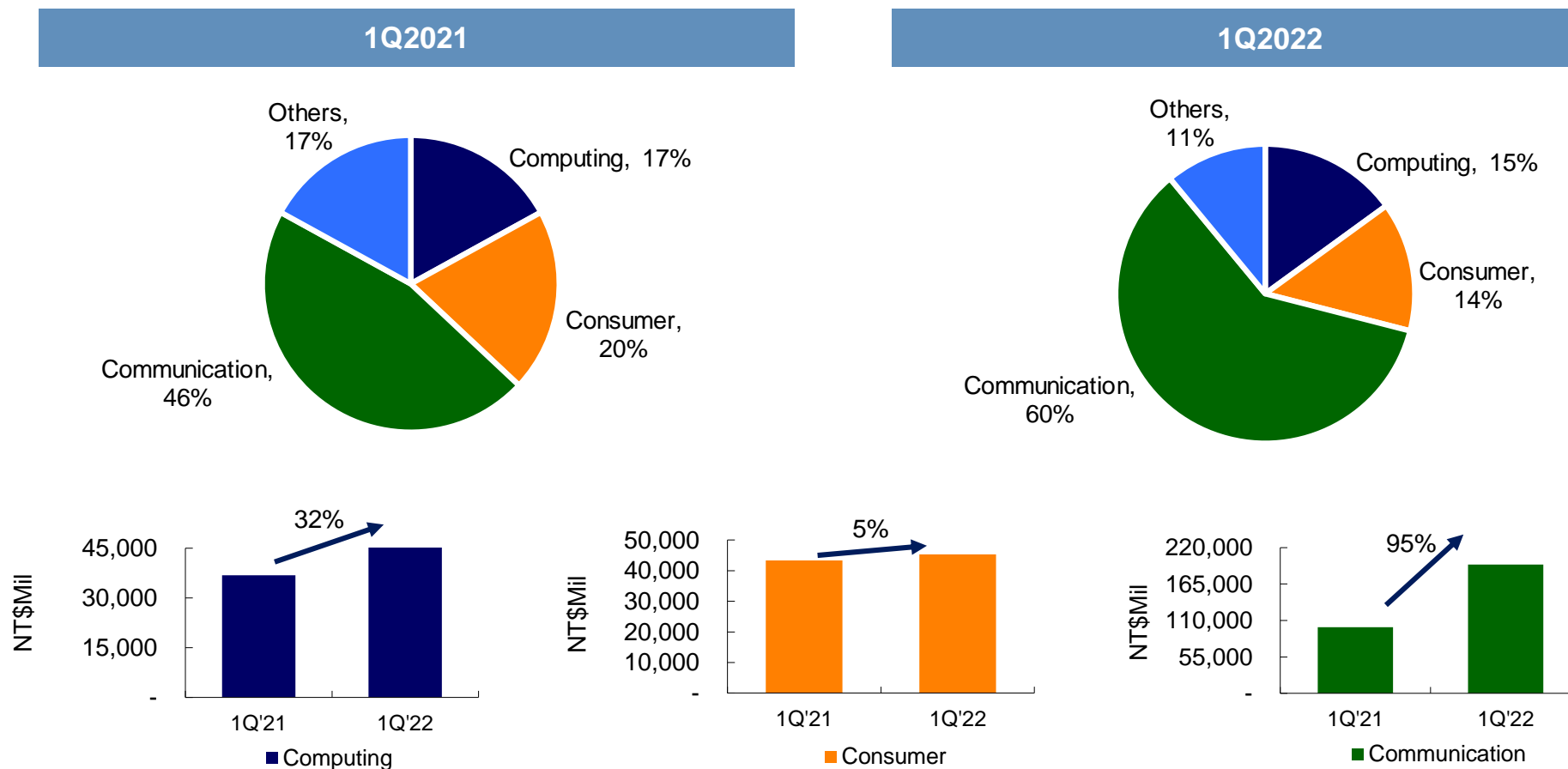
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Consolidated Revenue Trend



Consolidated revenue totaled NT\$324Bn in 1Q2022, down by 28% QoQ and up by 49% YoY. QoQ decline was attributable to less working days and product seasonality, while YoY increase was mainly due to better demand from 3 product segments.

Revenue Breakdowns by Products (Year-over-Year)

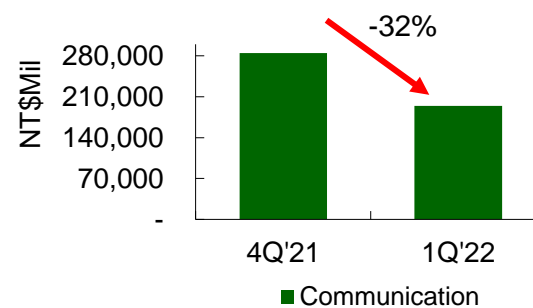
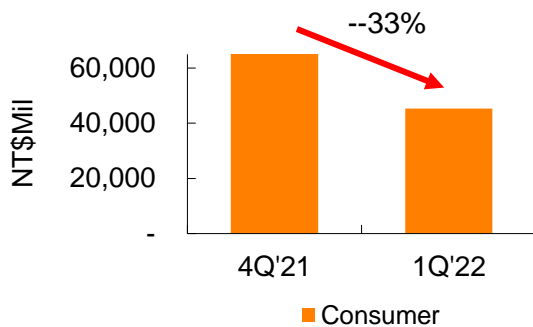
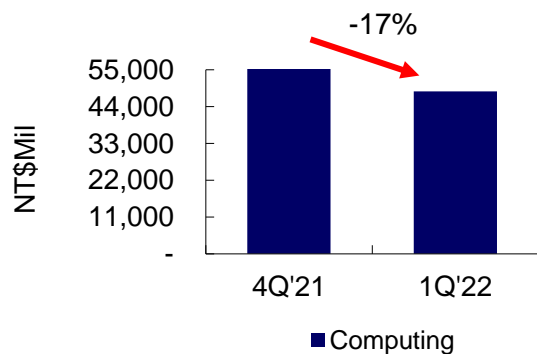
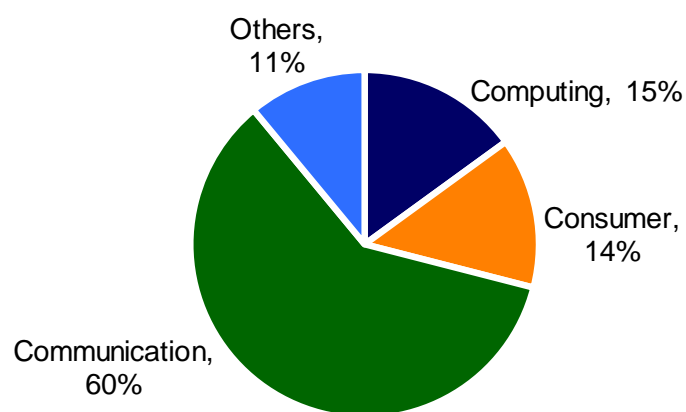
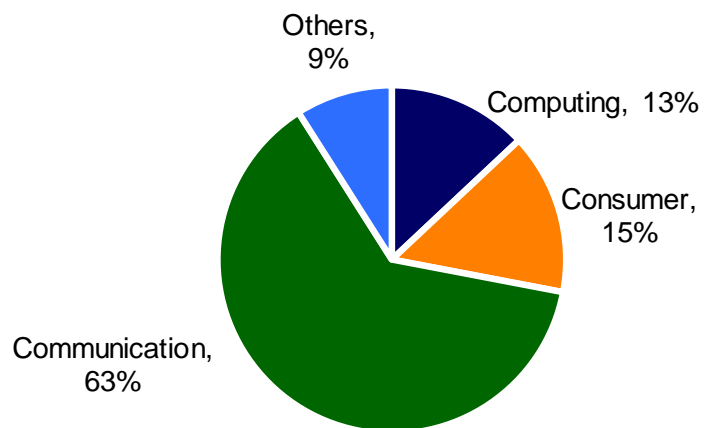


Thanks to better product mix, revenue from Computing segment was up 32% YoY. Revenue from Communication increased 95% YoY due to stronger end demand. Consumer segment was stable with YoY growth of 5%.

Revenue Breakdowns by Products (Quarter-over-Quarter)

4Q2021

1Q2022



The double digits revenue decline QoQ across three product segments was mainly due to seasonality.

Q & A